



# Weekly Activity Report *Update*

Volume 4, Number 35

February 24 – March 1, 2003

## Commercial Bank Activity

### New Bank

Golden State Business Bank

Proposed Location: In the vicinity of 1060 West Foothill Boulevard, Upland, San Bernardino County

Correspondent: Peggy Hansen

517 North Mountain Avenue, Suite 106

Upland, CA 91786

Phone: (909) 912-0106

Filed: 2/6/03

### Conversion to State Charter

Nara Bank, National Association, Los Angeles, to convert to a state-chartered bank under the name Nara Bank

Withdrawn: 2/26/03

Tracy Federal Bank, F.S.B., Tracy, to convert to a state-chartered bank under the name Community Banks of Tracy

Effected: 2/28/03

### Acquisition of Control

Community Bankshares, Inc. to acquire control of Community Banks of Tracy, Tracy

Filed: 10/4/02

Approved: 2/28/03

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814  
9609 Waples Street, Suite 100, San Diego, CA 92121  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(858) 642-4242  
(800) 622-0620

## **Trust Company Activity**

### **Cease and Desist Order**

Arrowhead Trust, Inc., San Bernardino  
Issued: 2/10/03

## **Foreign (Other Nation) Bank Activity**

### **New Office**

Wakashio Bank, Ltd.  
555 California Street, Suite 3350, San Francisco, San Francisco County  
777 South Figueroa Street, Los Angeles, Los Angeles County (Wholesale Branches)  
Filed: 2/5/03

### **Discontinuance of Office**

Banca Intesa S.p.A.  
444 South Flower Street, Los Angeles, Los Angeles County (Nondepository Agency)  
Filed: 2/10/03

## **Foreign (Other State) Bank Activity**

### **New Facility**

BankWest of Nevada (Facility – Insured Bank)  
402 West Broadway, San Diego, San Diego County  
Opened: 3/1/03

Nevada Security Bank (Facility – Insured Bank)  
2893 Sunrise Gold Circle, Suite 209, Rancho Cordova  
Notified: 2/18/03

## **Credit Union Activity**

### **Change of Name**

EBTEL Credit Union to change its name to STERLENT CREDIT UNION  
Effected: 2/20/03

## Transmitter of Money Abroad Activity

### New Transmitter

Bancomericio de El Salvador, Inc.  
Filed: 2/27/03

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**DONALD R. MEYER**

Commissioner of Financial Institutions

This Update is issued as a supplement  
to the Monthly Bulletin, issued pursuant  
to Financial Code, Section 258

